

ASEE Women in Engineering Division

Treasurer's Report, Business Meeting, Monday, June 11, 2012
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A. Financial Solvency for June 1, 2011 through June 1, 2012

For June 1, 2011 through June 1, 2012

Expenses		Revenue	
Awards:	\$3,723.07	Memberships:	\$4,786.50
AEG (2011)	\$3,473.07	Separate data	
Best Paper (2012)	\$250.00	Interest:	\$64.73
Conference:	\$3,964.65	FY11, Q3	\$18.54
Catering (2011)	\$2,913.43	FY11, Q4	\$15.22
AV (2011)	\$10.00	FY12, Q1	\$14.89
Pins (2012)	\$1,012.49	FY12, Q2	\$16.08
Printing (2011)	\$28.73	Operating Allocation:	\$807.00
Operation:	\$134.52	Ticket Sales:	\$1,070.00
Teleconferences	\$134.52	2011 Bus. Mtng	
TOTAL EXPENSES:	\$7,822.24	TOTAL REVENUE:	\$6,728.23

Annual Revenue-Expenses: -\$1,094.01

Balances for June 1, 2012

BASS:	\$14,651.31
Operating:	\$0.00

Notes:

- Expenses listed with (2011) reached our accounts AFTER the 2011 conference. Expenses listed with (2012) were paid BEFORE this 2012 conference.
- The 2011 Denise D. Denton Best Paper was not disbursed during the conference last year (this issue was corrected this year!). The awardees (Lois Trautvetter, Lisa Lattuca, Rose Marra, and David Knight) donated their honoraria to a one-time AEG award going to Lisa Marshall, which will be reimbursed later in 2012.

B. Balance History

To provide perspective, WIED has run a negative balance for the past few years.

History (Based on ASEE FY of Oct. 1)

	BASS	Operating
10/1/2009	\$15,043.00	\$822.00
10/1/2010*	\$13,907.81	\$871.00
10/1/2011	\$12,068.31	\$807.00
10/1/2012 projected	\$10,311.88	\$807.00

*Adjusted to reflect 2010 conference expenses in the correct year.

Projected balance is based on:

June balance + *MemberDues* + *Tickets* (\$1600)

– *AEG* (\$4000) – *Cater* (\$2913) – *AEGpaper* (\$250) – *Print* (\$30)

Since instilling the Apprenticeship Educator Grants, WIED has obligated ourselves to a \$4000 per year expense. We voted to and instituted an increase in dues to cover this in 2010. However, membership numbers have declined (see below) and our dollar allocations have only increased by ~\$1600 per year. This isn't sustainable and as treasurer, I recommend decreasing catering expenses and pins. This is reflected in the budget below.

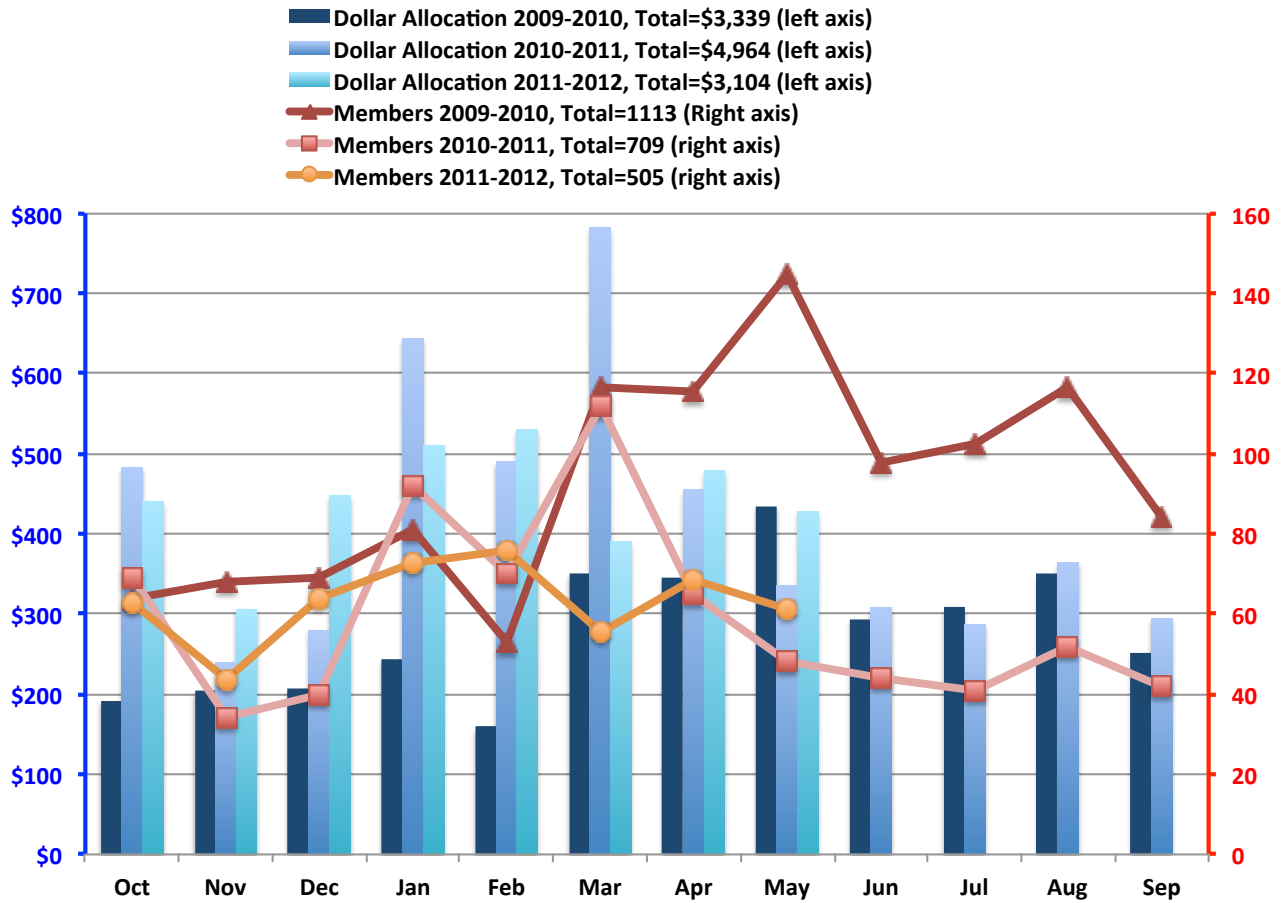
C. Projected Budget for FY12

BUDGET for June 1, 2012 through June 1, 2013

Expenses		Revenue	
Awards:	\$4,250.00	Memberships:	\$4,786.50
AEG (2012)	\$4,000.00	Separate data	
Best Paper (2013)	\$250.00	Interest:	\$56.00
Conference:	\$2,538.73	FY11, Q3	\$14.00
Catering (2012)	\$2,000.00	FY11, Q4	\$14.00
AV (2012)	\$10.00	FY12, Q1	\$14.00
Pins (2013)	\$500.00	FY12, Q2	\$14.00
Printing (2012)	\$28.73	Operating Allocation:	\$807.00
Operation:	\$134.52	Ticket Sales:	\$1,600.00
Teleconferences	\$134.52	2012 Bus. Mtng	
TOTAL EXPENSES:	\$6,923.25	TOTAL REVENUE:	\$7,249.50

Annual Balance = Revenue - Expenses: \$326.25

D. Membership



Members Counted in June of Each Year

