

ASEE Women in Engineering Division

Treasurer's Report
June 15, 2009

I. Background Information

The fiscal year is October 1 to September 30.

II. Current Account Status

As of 3/31/2009 (last report from ASEE Controller), the account balances are:

| Account | Balance |
|-------------------|--------------------|
| BASS Account | \$17,679.01 |
| Operating Account | \$746.76 |
| TOTAL | \$18,425.77 |

III. Projected Expenses for Remainder of Fiscal Year 2009

This table includes expenses to which we have already committed, as well as an estimate for amounts which are likely to be incurred, based on FY2008 expenses.

| <i>Date</i> | <i>Item</i> | <i>Amount</i> | <i>Balance (Total)</i> |
|-----------------|---|---------------|----------------------------|
| Mar-Jun 2009 | Executive Committee Monthly Teleconference Phone Charges (est.) | \$130 | \$18,296 |
| June 2009 | Reception at Annual Meeting (Joint with Minorities in Engineering Div.) (est.) | \$3,200 | \$15,096 |
| June 2009 | Subsidize luncheon for Annual Business Meeting (est.) | \$150 | \$14,946 |
| June 2009 | Awards and Invited Speaker Gifts (est.) | \$555 | \$14,391 |
| June 2009 | A/V session charges at Annual Business Meeting (est.) | \$150 | \$14,241 |

IV. Projected Income for Remainder of Fiscal Year 2009

| <i>Date</i> | <i>Item</i> | <i>Amount</i> | <i>Balance (Total)</i> |
|----------------------|--|---------------|----------------------------|
| April - Sept 2009 | Membership Dues (Estimate based on FY 2008 dues for same period) | \$1000 | \$15,241 |
| June, Sept 2009 | BASS Account Interest, 3 rd and 4 th quarter (Estimate) | \$27 | \$15,268 |

V. Projected Account Balance at Close of FY2009

On September 30, 2009, the projected WIED balance in all accounts is **\$15,268**.

VI. Estimated Annual Cash Flow Based on Past Expenditures

In order to establish sustainable levels of funding for any new projects proposed, an estimate of current income and expenses, on an annual basis, is presented. This table shows three previous complete Fiscal Years.

| <i>Fiscal Year:</i> | FY 2008 | FY 2007 | FY 2006 |
|---------------------|------------|------------|----------|
| Income | \$ 2,498 | \$ 2,535 | \$ 2,645 |
| Expenses | \$ 3,961 | \$ 3,644 | \$ 633 |
| FY Balance | \$ (1,463) | \$ (1,109) | \$ 2,012 |

Note that FY 2007 saw the first MIND-WIED joint reception, a significant expense that resulted in the shift to a negative annual cash flow.

VII. Tracking Dues-Paying Members

There has been some interest in increasing the dues for WIED membership. The current rate is \$3. This table reports membership levels for the previous few years.

| <i>Fiscal Year:</i> | FY2009 (projected forward to 9/30/09) | FY 2008 | FY 2007 | FY 2006 |
|-------------------------------|--|---------|---------|---------|
| Number of Dues-Paying Members | 760 | 757 | 749 | 700 |
| Income from Dues (\$3 each) | \$2,280 | \$2,271 | \$2,247 | \$2,100 |

Respectfully submitted,

Jennifer Jewett VanAntwerp, Treasurer
Women in Engineering Division, ASEE