

Welcome to the Spring 2022 issue of the newsletter for the Engineering Economy Division (EED) of the American Society for Engineering Education (ASEE).

If you have any questions, comments, or items for the upcoming Fall 2022 Newsletter, contact our newsletter editor, John Leonard at [jdleopard@vcu.edu](mailto:jdleopard@vcu.edu).

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### A Message from the Chair

Hello fellow Engineering Economy Division (EED) members. After two years of virtual conferences, I am looking forward to our time together, in person, at this year's conference. Despite the challenges imposed by the COVID-19 pandemic during the past two academic years, this period provided opportunities for reflection, adaptation, and growth. Therefore, I am excited to connect with you in person at this year's conference to learn about recent developments in engineering economy education and to discuss strategies you have employed, both inside and outside the classroom, to further engineering education.

The division's events this year, including a technical session, annual business meeting and a joint social event, provide great opportunities for learning, networking, and celebrating our award winners. Therefore, I hope that you will add all EED events to your itinerary for the conference.

Earlier this year, Michael O'Connor stepped down as the EED treasurer. I would like to thank Michael for his valuable service to EED and wish him the very best. Many thanks to Katie Bassinger-Ellis for helping with the treasurer role since. I would also like to take this opportunity to encourage you to participate in the division. We have several leadership positions, including the secretary position, available this year and welcome you to nominate yourself or to nominate someone else.

Thank you for your commitment to EED. I look forward to seeing you in Minneapolis, MN soon!

Visit us online!

<https://sites.asee.org/eed/>  
Conference Paper Archive  
<https://sites.asee.org/eed/paper>

### 2022 Annual Conference Highlights

- EED Business Meeting: Monday, June 27: 11:30-12:45 Room TBD
- EED Technical Session: Monday, June 27: 2:45-4:15 Room 205B
- Joint Banquet with EED, EMD, IED, and SED: June 28: 7:00-9:00 PM @ the Hyatt Regency (~75\$ per person). Tickets must be purchased by June 13<sup>th</sup>.

Click [here](#) for instructions on how to buy tickets for the event.

### Division Awards & Recognition

- 2022 Annual Meeting Best Paper Award: Neal Lewis and Ted Eschenbach: “Annuities as a Good Course Example”
- 2022 New Engineering Economy Educator Sponsorship: Katie Basinger, University of Florida.
- (Additional awards can be found on page 3.)

### Announcements

**Get Involved!** - If you are interested in building your leadership experience in ASEE, we invite you to get involved in the Engineering Economy Division and consider serving as one of our division’s officers. You can start by contacting one of our current officers or by joining us at our Business Meeting.

**Special Thanks** - A special thanks to Jim Burns for his dedicated service to the Engineering Economy Division. Jim served as the Past Chair of EED this year and has played an integral role in coordinating the activities of the EED in the various roles he has served in over the past 5 years. Thank you, Jim!

**Visit us online** to view all past award recipients and learn about our upcoming awards.

- <https://sites.asee.org/eed/awards/>

**Got a question** for an officer or anyone else in the division? Try the ASEE HUB!!!

- <https://aseehub.asee.org/my-dashboard>

**Did you know?** We’ve got a journal dedicated to Engineering Economy! See:

- <https://www.tandfonline.com/toc/utee20/current>

**Want to learn more** about other ASEE interest groups and activities? See

- <https://aseehub.asee.org/my-dashboard>

### National Engineering Economy Teaching Excellence Award

The National Engineering Economy Teaching Excellence Award recognizes an individual who has demonstrated classroom teaching excellence and teaching scholarship in engineering economy. The award is presented biennially at the ASEE Awards Banquet held during the Annual Conference. The winner for 2022 is Dr. Jerome Lavelle. Dr. Lavelle is Associate Dean in the College of Engineering at NC State University. His academic career spans 26 years as faculty member and academic administrator. Dr. Lavelle has taught over 35 sections of engineering economy at the undergraduate and graduate levels to approximately 2,200 students. He was an early adopter of active learning and video/flipped pedagogies, and is co-author of the leading undergraduate textbook in engineering economy. He has 40 archived citations in topics in the field, is an ASEE Fellow, and is a past awardee of the ASEE Wellington Award for lifetime contributions to engineering economy.



### 2021 Eugene L. Grant Award

The ASEE Engineering Economy Division Eugene L. Grant Award recognizes the best paper submitted to the Engineering Economist during the award year.

The 2021 Eugene L. Grant Award is presented to “The Levelized Cost of Energy and Regulatory Uncertainty in Plant Lifetimes” The Engineering Economist, volume 66, number 3, pages 187-205, by David C. Rode and Paul S. Fischbeck.



### 2021-2022 Engineering Economy Division Officers

Ona Egbue  
Chair



Katie Basinger-Ellis  
Program chair /  
Treasurer



John Leonard  
Secretary



Jim Burns  
Past Chair

