

Welcome to the Spring 2023 issue of the newsletter for the Engineering Economy Division (EED) of the American Society for Engineering Education (ASEE).

In this issue, you will find information about the 2023 ASEE Annual Conference, division wards and recognitions, announcements, and information about how to become involved in our division.

If you have any questions, comments, or items for the upcoming Spring 2023 Newsletter, contact the newsletter editor, Robert Baffour at [rbaffour@uga.edu](mailto:rbaffour@uga.edu)

## In This Issue

- Information for the upcoming 2023 ASEE Annual Conference & Exposition to be held in Baltimore, Maryland, June 25-28, 2023.
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## A Message from the Chair

Dear Colleagues,

I look forward to sharing ideas with you at this year's conference and to learning about innovative work you have been doing to further engineering economy education.

Events organized by the Engineering Economy Division (EED) this year, including two technical sessions, annual business meeting, and joint social event, provide great opportunities for learning, networking, and celebrating our award winners. Therefore, I hope that you will attend all EED events.

It has been an honor serving a second year as chair of the Engineering Economy Division. I want to thank EED officers, Jim Burns, Katie Bassinger-Ellis, John Leonard, and Robert Awuah-Baffour for their invaluable service to the division. Sadly, John Leonard will be stepping down this month. I appreciate John's contribution to the leadership team over the past two years and wish him the very best. Furthermore, I am grateful to colleagues who volunteer on various EED committees. Their handwork ensures the continued success of the division. This year, EED has several available positions, including the secretary position. I welcome you to nominate yourself or to nominate someone else for an open position.

Thank you for your commitment to EED. I hope you have an enriching experience at the conference in Baltimore, MD.

Sincerely,  
Ona Egbue  
Chair, Engineering Economy Division

## Officers

### **Chair**

Ona Egbue  
University of South Carolina  
Upstate [egbueo@uscupstate.edu](mailto:egbueo@uscupstate.edu)

### **Program Chair**

Katie Basinger  
University of Florida  
[katie.basinger@ufl.edu](mailto:katie.basinger@ufl.edu)

### **Program Co-Chair/Treasurer**

John Leonard  
Virginia Commonwealth  
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### **Secretary/Newsletter Editor**

Robert Baffour  
University of Georgia  
[rbaffour@uga.edu](mailto:rbaffour@uga.edu)

### **Past Chair**

Jim Burns  
Western Michigan University  
[j.burns@wmich.edu](mailto:j.burns@wmich.edu)

### **Engineering Economy Division Conference Highlights**

Hello ASEE Engineering Economy Division,

The conference is right around the corner, and we look forward to seeing you in Baltimore. Here are a few highlights to look out for in the Division!

1. **EED Business Meeting:**
  - a. Monday 6/26 11-12:30
    - i. In-Person Location: Hilton Baltimore Inner Harbor: Key 5
    - ii. Virtual: Join on Zoom via this [Link](#)
2. **Technical Sessions:**
  - a. Mon. 6/26 3:15 - 4:45
    - i. Location: Baltimore Convention Center: Room 306
  - b. Tues. 6/27 3:15 - 4:45
    - i. Location: Baltimore Convention Center: Room 313
3. **Joint Awards Social Tues. 6/27 7-9pm:** Dinner is provided and there will be a cash bar!
  - a. EED - Engineering Economy Division
  - b. IED - Industrial Engineering Division
  - c. EMD - Engineering Management Division
  - d. SED - Systems Engineering Division
  - e. Location: Hilton Baltimore Inner Harbor: Holiday 2
  - f. Tickets are 80\$ for the event and can be purchased up to **Monday, June 19 at 11:59 p.m. eastern!**
4. **We are recruiting people for the officer board!**
  - a. Come by our table at the division mixer.
  - b. Contact Ona Egbue (egbueo@uscupstate.edu) or Katie Basinger-Ellis (katie.basinger@ufl.edu)

**We look forward to seeing you all there!**

To purchase tickets for the awards social, please see the instructions below:

- A. Go to: NEMO.ASEE.Org
- B. Click on the top choice: 2023 ASEE Annual Conference and log into NEMO
- C. Click on the button to Get Tickets & Build Schedule (see image)
- D. In the Online Session Locator that opens up, under division drop down select EMD
- E. Under Type, select Social
- F. Click Search button and buy ticket by following link on the next page.

### **Treasurer's Report** **From John Leonard, EED Treasurer**

As has been communicated from the ASEE board through other channels, the Society is recovering from a serious economic crisis. All BASS (operating) funds for ASEE divisions were comingled with ASEE operating funds and as was discovered in the Fall all these operating funds were spent. From an EED perspective, our positive balance prior to October 1, 2022 is not available for spending and tracked dues collected on our behalf since October 1 are also unavailable. The ASEE board is striving to pay back division BASS (operating) accounts over several years starting in February of 2024. Changes to society operating practices have since been made; BASS funds will no longer be comingled with ASEE operating funds, and any new funds raised by the EED will be immediately available. Our endowment funds were not impacted and the EED continues to have access and accurate balances for our endowment funds. I will be at the annual meeting and can answer any questions face-to-face, or we can meet up outside the annual meeting to get your questions answered.

### **Revision of EED Bylaws**

The EED bylaws have been revised and the revised bylaws were sent to all EED members by email on 24<sup>th</sup> May 2023. Please review the document as we will vote on it during the business meeting at the conference. You can find the original bylaws at the division site at: ([Bylaws – ASEE Engineering Economy Division](#)).

### **National Engineering Economy Teaching Excellence Award**

The National Engineering Economy Teaching Excellence Award (NEETEA) recognizes an individual who has demonstrated classroom teaching excellence and teaching scholarship in engineering economy. The award consists of a \$10,000 honorarium, an inscribed plaque, and a \$1,000 stipend to assist the award recipient in travel costs to attend the ASEE Annual Conference where the award will be presented. The award will be presented biennially at the ASEE Awards Banquet held during the Annual Conference.

Nominations for the 2024 NEETEA open on 11/15/2023 and close on 2/1/2024.

For more information, visit ASEE's Awards & Honors website: [National Engineering Economy Teaching Excellence Award](#)

### **Division Awards & Recognition**

**2023 Annual Meeting Best Paper Award:** “Student Self-Assessment: A Method to Improve Students’ Engagement” by Adel W. Al Weshah, Robert A Baffour, Eliza A Banu, Marguerite Carol Brickman, Nathaniel Hunsu, and Barbara Norton McCord

**2022 Eugene L. Grant Award:** The ASEE Engineering Economy Division Eugene L. Grant Award recognizes the best paper submitted to the Engineering Economist during the award year.

The winner of the 2022 Grant Award is the paper “Optimizing the Flexible Design of Hybrid Renewable Energy Systems”, The Engineering Economist, volume 67, number 1, pages 25-51, by Ramin Giahi, Cameron A. MacKenzie and Chao Hu

### **Announcements**

**Get Involved!** - If you are interested in building your leadership experience in ASEE, we invite you to get involved in the Engineering Economy Division and consider serving as one of our division’s officers. You can start by contacting one our current officers or by joining us at our Business Meeting.

**Special Thanks** – As he steps down this month as co-program chair and treasurer, EED would like to thank John Leonard for his invaluable service to the division. We thank you John.

**Visit us online** to view all past award recipients and learn about our upcoming awards.

- <https://sites.asee.org/eed/awards/>

**Got a question** for an officer or anyone else in the division? Try the ASEE HUB!!!

- <https://aseehub.asee.org/my-dashboard>

**Did you know?** There is a journal dedicated to Engineering Economy! See:

- <https://www.tandfonline.com/toc/utee20/current>

**Want to learn more** about other ASEE interest groups and activities? See

- <https://aseehub.asee.org/my-dashboard>

## 2022-2023 Engineering Economy Division Officers

Ona Egbue  
Division Chair



Katie Basinger-Ellis  
Program chair



John Leonard  
Program Co-chair/Treasurer



Jim Burns  
Past Chair



Robert Baffour  
Newsletter Editor/Secretary



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